

PETROLEUM TANK RELEASE COMPENSATION FUND

State Investment Board Balance Sheet As of 1/31/2007

	As of <u>1-31-07</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,496,824	\$ 2,310,072
INTERNATIONAL EQUITIES	997,093	905,052
DOMESTIC FIXED INCOME	4,851,454	4,640,884
INVESTED CASH (NOTE 1)	<u>1,446,339</u>	<u>1,376,865</u>
TOTAL INVESTMENTS	9,791,710	9,232,873
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	55,512	64,132
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>685</u>	<u>220</u>
TOTAL ASSETS	<u>\$ 9,847,907</u>	<u>\$ 9,297,225</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,176	5,176
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,176	5,176
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,292,049	9,254,798
CASH IN DURING YEAR (NOTE 4)	100,000	0
CASH OUT DURING YEAR (NOTE 5)	350,000	475,000
NET INCREASE (DECREASE)	<u>800,682</u>	<u>512,251</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,842,731</u>	<u>9,292,049</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 9,847,907</u>	<u>\$ 9,297,225</u>

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State Investment Board Profit and Loss Statement For the Month Ended 1/31/2007

	Month Ended <u>1-31-07</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 29,310	\$ 211,455
SECURITIES LENDING INCOME	6,404	46,236
	<u>35,714</u>	<u>257,691</u>
 GAIN ON SALE OF INVESTMENTS	 88,442	 591,319
LOSS ON SALE OF INVESTMENTS	46,544	328,529
	<u></u>	<u></u>
NET GAINS (LOSSES) INVESTMENTS	41,898	262,790
 INVESTMENT EXPENSES	 559	 10,467
SECURITIES LENDING EXPENSES	6,211	44,934
SIB ADMIN EXPENSES	48	536
	<u></u>	<u></u>
NET INVESTMENT INCOME	70,794	464,544
 NET APPREC (DEPREC) MARKET VALUE	 (2,728)	 336,095
MISCELLANEOUS INCOME/(EXPENSE)	(23)	43
	<u></u>	<u></u>
TOTAL INVESTMENT INCOME	<u>68,043</u>	<u>800,682</u>
 NET INCREASE (DECREASE)	 \$ 68,043	 \$ 800,682
	<u></u>	<u></u>

PETROLEUM TANK RELEASE FUND

State Investment Board SUPPLEMENTARY INFORMATION As of 1/31/2007

	As of <u>1/31/07</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	1,657,205
SMALL CAP EQUITY	<u>601,073</u>
TOTAL DOMESTIC EQUITIES	2,258,278
INTERNATIONAL EQUITY	751,631
FIXED INCOME	4,791,374
INVESTED CASH (NOTE 1)	<u>1,446,339</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$9,247,622</u></u>

PETROLEUM TANK RELEASE COMPENSATION FUND
Notes To Financial Statements
January 31, 2007

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.